

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 06, 2003
Maturity Date: June 05, 2003
CUSIP Number: 912795MQ1

High Rate: 1.175% Investment Rate 1/: 1.198% Price: 99.703

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 49.40%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,541,169	\$ 15,319,769
Noncompetitive	1,515,757	1,515,757
FIMA (noncompetitive)	165,000	165,000
SUBTOTAL	35,221,926	17,000,526 2/
Federal Reserve	4,928,564	4,928,564
TOTAL	\$ 40,150,490	\$ 21,929,090

Median rate 1.165%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.140%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $35,221,926 / 17,000,526 = 2.07$

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,215,608,000